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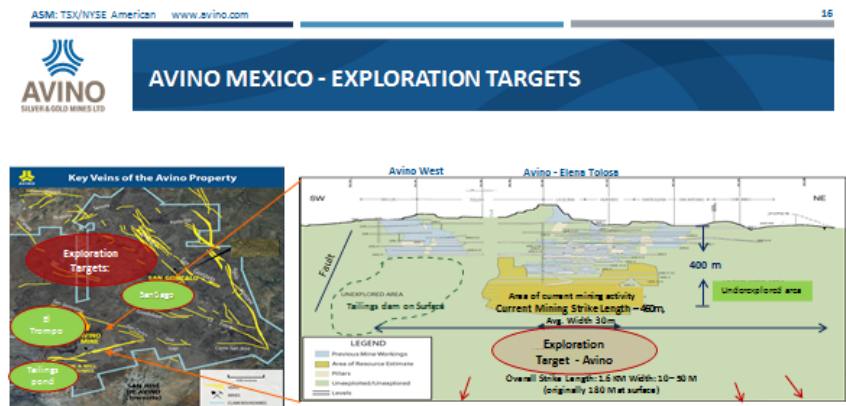
Avino Silver & Gold Mines is primarily a silver producer with a diversified pipeline of silver, gold and base metal properties in Mexico. Avino produces from its wholly owned Avino Mine near Durango, Mexico, and as well, is actively exploring on the property.

2021 DRILL PROGRAM

During Q1 we implemented a fully funded increase in drilling from 12,000 metres to **30,600** metres. The two-fold objectives of the drill program are to locate new mineralized zones within the property and to confirm continuity of mineralization in the current Avino ET production area.

Proposed Areas of Drilling:

- El Trampo Vein
- Santiago Vein
- Avino ET Area (below Level 17)
- Avino West (below Levels 9 & 17)
- Oxide Tailings Project



3 drills turning

- Approximately 4,000 metres drilled to date
- Phase 1 - El Trampo, Santiago almost complete, assays pending
- Oxide Tailings drilling underway

Avino Mine Mineral Resources Summary as at October 31, 2020										
Measured & Indicated Mineral Resources			Grade				Metal Contents			
Resource Category	Deposit	Metric tonnes	AgEQ g/t	Ag g/t	Au g/t	Cu %	AgEQ Million Troz*	Ag Million Tr oz	Au Thousand Tr oz	Cu T
Total Measured	All Deposits	5,027,000	133	84	0.67	0.52	21.5	13.6	109	26,300
Total Indicated	All Deposits	15,226,000	111	64	0.67	0.37	54.5	31.3	327	56,700
Total Measured & Indicated		20,253,000	117	69	0.67	0.41	75.9	44.9	436	83,000
Total Inferred	All Deposits	6,545,000	103	59	0.61	0.27	21.8	12.5	129.0	17,700

This fact sheet contains “forward-looking information” and “forward-looking statements” (together, the “forward looking statements”) within the meaning of applicable securities laws and the United States Private Securities Litigation Reform Act of 1995, including the updated mineral resource estimate for the Company’s Avino Property located near Durango in west-central Mexico (the “Property”) with an effective date of January 13, 2021 prepared for the Company, and reference to Measured, Indicated, Inferred Resources referred to in this press release. These forward-looking statements are made as of the date of this news release and the dates of technical reports, as applicable. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the future circumstances, outcomes or results anticipated in or implied by such forward-looking statements will occur or that plans, intentions or expectations upon which the forward-looking statements are based will occur. While we have based these forward-looking statements on our expectations about future events as at the date that such statements were prepared, the statements are not a guarantee that such future events will occur and are subject to risks, uncertainties, assumptions and other factors which could cause events or outcomes to differ materially from those expressed or implied by such forward-looking statements. No assurance can be given that the Company’s Property has the amount of the mineral resources indicated in the updated report or that such mineral resources may be economically extracted.

Such factors and assumptions include, among others, the effects of general economic conditions, the price of gold, silver and copper, changing foreign exchange rates and actions by government authorities, uncertainties associated with legal proceedings and negotiations and misjudgments in the course of preparing forward-looking information. In addition, there are known and unknown risk factors which could cause our actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Known risk factors include risks associated with project development; the need for additional financing; operational risks associated with mining and mineral processing; the COVID-19 pandemic; volatility in the global financial markets; fluctuations in metal prices; title matters; uncertainties and risks related to carrying on business in foreign countries; environmental liability claims and insurance; reliance on key personnel; the potential for conflicts of interest among certain of our officers, directors or promoters with certain other projects; the absence of dividends; currency fluctuations; competition; dilution; the volatility of the our common share price and volume; tax consequences to U.S. investors; and other risks and uncertainties. Although we have attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. We are under no obligation to update or alter any forward-looking statements except as required under applicable securities laws. For more detailed information regarding the Company including its risk factors, investors are directed to the Company’s Annual Report on Form 20-F and other periodic reports that it files with the U.S. Securities and Exchange Commission.

References to Measured & Indicated Mineral Resources and Inferred Mineral Resources in this fact sheet are terms that are defined under Canadian rules by National Instrument 43-101 (“NI 43-101”). U.S. Investors are cautioned not to assume that any part of the mineral resources in these categories will ever be converted into Reserves as defined under SEC Industry Guide 7.

FINANCIAL RESULTS	Q1 2021	Q1 2020	Q1 2021	Q4 2020
Revenues	\$- M	\$7.1 M	\$- M	\$1.4 M
Mine operating income (losses)	\$-0.7 M	\$0.8 M	\$-0.7 M	\$-1.3 M
EBITDA ⁽¹⁾	\$-1.7 M	\$0.4 M	\$-1.7 M	\$-2.3 M
Adjusted earnings/(losses) ⁽¹⁾	\$-0.9 M	\$0.4 M	\$-0.9 M	\$-0.2 M
Net loss from continuing operations	\$-1.8 M	\$-0.2 M	\$-1.8 M	\$-1.6 M
Loss per share	\$-0.02	\$-0.00	\$-0.02	\$-0.02
	Q1 2021	Q1 2020	Q1 2021	Q4 2020
Capital expenditures	\$0.4 M	\$0.5 M	\$0.4 M	\$1.1 M
Stand-by costs	\$0.2 M	\$- M	\$0.2 M	\$1.5 M

The Company reports non-IFRS measures which include cash cost per silver equivalent payable ounce, all-in sustaining cash cost per payable ounce, EBITDA, adjusted EBITDA, and cash flow per share. These measures are widely used in the mining industry as a benchmark for performance, but do not have a standardized meaning and the calculation methods may differ from methods used by other companies with similar reported measures. See Non-IFRS Measures section for further information and detailed reconciliations.

Diluted Capital Structure March 31, 2021	
Shares Outstanding	99.8 M
Options/Warrants/RSUs	8.2 M
Fully Diluted	108 M

Latest News and Developments



FINANCIAL POSITION – FIRST QUARTER 2021

KEY HIGHLIGHTS:

- Debt Reduction since beginning 2020 – \$8 million
- Working Capital at March 31, 2021 – \$31 million
- Cash Balance at March 31, 2021 – \$27 million
- Avino expects to be debt-free (excluding payables and equipment leases) by Q3 2021



Management

David Wolfin
President, CEO, Director

Carlos Rodriguez, P.Geol.
Chief Operating Officer

Nathan Harte, CPA
CFO

Peter Latta, B.A.Sc., P.Eng (BC)
VP Technical Services

Andrew Kaplan
Capital Market Strategist

Jennifer North
Manager, Investor Relations

Directors

Gary Robertson
Chairman, Independent Director

David Wolfin
President, CEO, Director

Jasman Yee, P.Eng.
Director & Metallurgist

Peter Bojtos, P.Eng.
Independent Director

Ron Andrews
Independent Director

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FINANCIAL OUTLOOK

- Raised over \$17M at a 50% premium to the average Q1 2021 share price
- Over \$30 million in liquidity, including our investment holdings
- Cash represents 7x outstanding debt
- Well positioned for the future



ESG INITIATIVES – Q1 2021

ESG INITIATIVES – Q1 2021

- ESG Manager hired to help drive ESG/CSR initiatives forward and contribute to the operational continuity of the business under the principles of sustainability and social responsibility
- Provided information to the local communities on the safety of dry stack tailings, and will be followed up by the new ESG Manager
- The communities are aware that Avino will provide support where needed
- A supply of PPE and hundreds of rapid Covid tests have arrived onsite helping to ensure the safety and good health of our workforce
- Avino is the only source of employment in the area, people in the community are eager to get back to work, and Avino has the full support of the local and state Governments



Safe Harbor Statement - This fact sheet contains "forward-looking information" and "forward-looking statements" (together, the "forward looking statements") within the meaning of applicable securities laws and the United States Private Securities Litigation Reform Act of 1995, including the updated mineral resource estimate for the Company's Avino Property located near Durango in west-central Mexico (the "Property") with an effective date of January 13, 2021 prepared for the Company, and reference to Measured, Indicated, Inferred Resources referred to in this press release. These forward-looking statements are made as of the date of this news release and the dates of technical reports, as applicable. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the future circumstances, outcomes or results anticipated in or implied by such forward-looking statements will occur or that plans, intentions or expectations upon which the forward-looking statements are based will occur. While we have based these forward-looking statements on our expectations about future events as at the date that such statements were prepared, the statements are not a guarantee that such future events will occur and are subject to risks, uncertainties, assumptions and other factors which could cause events or outcomes to differ materially from those expressed or implied by such forward-looking statements. No assurance can be given that the Company's Property has the amount of the mineral resources indicated in the updated report or that such mineral resources may be economically extracted.