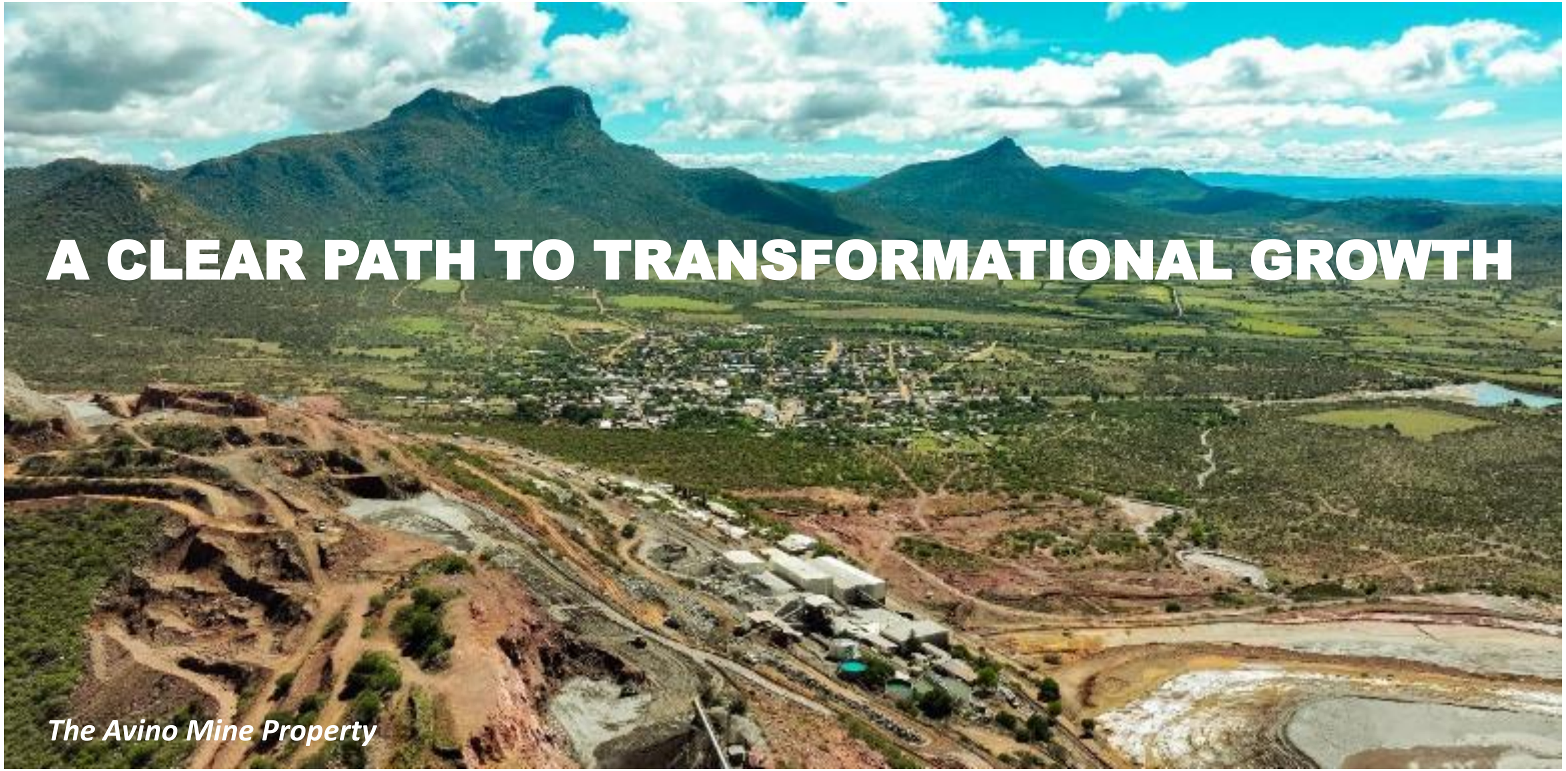
AVINO
SILVER & GOLD MINES LTD

August 2025



The Avino Mine Property

AVINO SILVER & GOLD MINES LTD

CAUTIONARY DISCLAIMER: FORWARD-LOOKING STATEMENTS

This presentation contains “forward-looking information” and “forward-looking statements” (together, the “forward looking statements”) within the meaning of applicable securities laws and the United States Private Securities Litigation Reform Act of 1995, including the mineral resource estimate for the Company’s Avino Property, including La Preciosa, located near Durango in west-central Mexico (the “Avino Property”) with an effective date of October 16, 2023, as well as the Prefeasibility Study dated January 16, 2024 and references to Measured, Indicated Resources, and Proven and Probable Mineral Reserves referred to in this presentation. This information and these statements, referred to herein as “forward-looking statements” are made as of the date of this document. Forward-looking statements relate to future events or future performance and reflect current estimates, predictions, expectations or beliefs regarding future events and include, but are not limited to, statements with respect to: (i) the estimated amount and grade of mineral reserves and mineral resources, including the cut-off grade; (ii) estimates of the capital costs of constructing mine facilities and bringing a mine into production, of operating the mine, of sustaining capital, of strip ratios and the duration of financing payback periods; (iii) the estimated amount of future production, both ore processed and metal recovered and recovery rates; (iv) estimates of operating costs, life of mine costs, net cash flow, net present value (NPV) and economic returns from an operating mine; and (v) the completion of the full Technical Report, including a Preliminary Economic Assessment, and its timing. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives or future events or performance (often, but not always, using words or phrases such as “expects”, “anticipates”, “plans”, “projects”, “estimates”, “envisages”, “assumes”, “intends”, “strategy”, “goals”, “objectives” or variations thereof or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking statements. These forward-looking statements are made as of the date of this news release and the dates of technical reports, as applicable. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the future circumstances, outcomes or results anticipated in or implied by such forward-looking statements will occur or that plans, intentions or expectations upon which the forward-looking statements are based will occur. While we have based these forward-looking statements on our expectations about future events as at the date that such statements were prepared, the statements are not a guarantee that such future events will occur and are subject to risks, uncertainties, assumptions and other factors which could cause events or outcomes to differ materially from those expressed or implied by such forward-looking statements.

Such factors and assumptions include, among others, the effects of general economic conditions, the prices of gold, silver, and copper, changing foreign exchange rates and actions by government authorities, uncertainties associated with legal proceedings and negotiations and misjudgments in the course of preparing forward-looking information. In addition, there are known and unknown risk factors which could cause our actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Known risk factors include risks associated with project development; the need for additional financing; operational risks associated with mining and mineral processing; fluctuations in metal prices; title matters; uncertainties and risks related to carrying on business in foreign countries; environmental liability claims and insurance; reliance on key personnel; the potential for conflicts of interest among certain of our officers, directors or promoters with certain other projects; the absence of dividends; currency fluctuations; competition; dilution; the volatility of our common share price and volume; tax consequences to U.S. investors; and other risks and uncertainties. Although we have attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. We are under no obligation to update or alter any forward-looking statements except as required under applicable securities laws. We are under no obligation to update or alter any forward-looking statements except as required under applicable securities laws. For more detailed information regarding the Company including its risk factors, investors are directed to the Company’s Annual Report on Form 20-F and other periodic reports that it files with the U.S. Securities and Exchange Commission.

The Company has not based its production decisions on a feasibility study or mineral reserves demonstrating economic and technical viability, and as a result there is increased uncertainty and there are multiple technical and economic risks of failure, which are associated with these production decisions. These risks, among others, include areas that would be analyzed in more detail in a feasibility study, such as applying economic analysis to resources and reserves, more detailed metallurgy, and a number of specialized studies in areas such as mining and recovery methods, market analysis, and environmental and community impacts.

Cautionary note to U.S. Investors concerning estimates of Mineral Reserves and Mineral Resources - All reserve and resource estimates reported by Avino were estimated in accordance with the Canadian National Instrument 43-101 and the Canadian Institute of Mining, Metallurgy and Petroleum (“CIM”) Definition Standards. The U.S. Securities and Exchange Commission (“SEC”) now recognizes estimates of “measured mineral resources,” “indicated mineral resources” and “inferred mineral resources” and uses new definitions of “proven mineral reserves” and “probable mineral reserves” that are substantially similar to the corresponding CIM Definition Standards. However, the CIM Definition Standards differ from the requirements applicable to US domestic issuers. US investors are cautioned not to assume that any “measured mineral resources,” “indicated mineral resources,” or “inferred mineral resources” that the Issuer reports are or will be economically or legally mineable. Further, “inferred mineral resources” are that part of a mineral resource for which quantity and grade are estimated on the basis of limited geologic evidence and sampling. Mineral resources which are not mineral reserves do not have demonstrated economic viability.

Peter Latta, VP Technical Services, Avino, a Qualified Persons for the Company as required by NI 43-101, has reviewed the technical information concerning the properties contained in this presentation for accuracy and have authorized its disclosure.

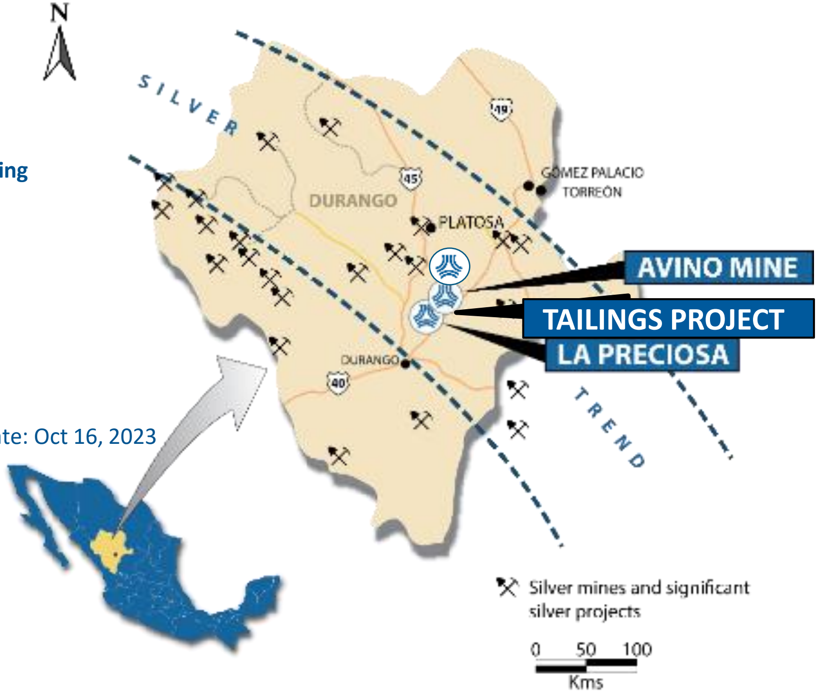
A PRIMARY SILVER PRODUCER AND EXPLORER IN MEXICO
- GROWTH PLAN TO BECOME AN INTERMEDIATE PRODUCER

PROJECT PORTFOLIO

- **Avino Mine - Production**
  2024 production – 2.6M AgEq ozs
  2025 target – 2.5 to 2.8M AgEq ozs

- **La Preciosa - Development**
  Acquired March 2022, Adjacent to Avino Mine in Durango
  Underground Development has commenced, following receipt of all required permits for mining operations

- **Oxide Tailings Project - Development**
  Pre-Feasibility Study Completed
  Proven and probable mineral reserves of 6.70 Million tonnes at a silver and gold grade of 55 g/t and 0.47 g/t respectively



LARGE SILVER EQUIVALENT RESOURCE BASE

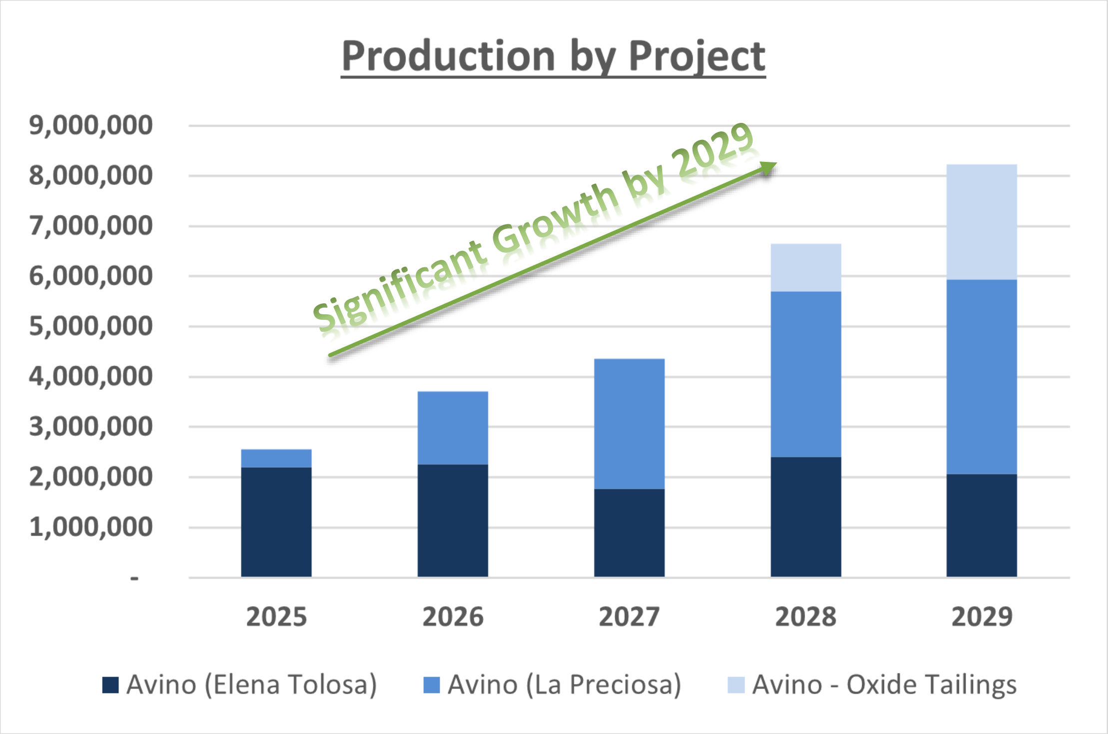
- **277 million AgEq ounces of measured and indicated mineral resources** - NI 43-101 effective date: Oct 16, 2023
- **94 million AgEq ounces of inferred mineral resources** – NI 43-101 effective date: Oct 16, 2023
- **60% Silver** - Acquisition of La Preciosa shifts resources to primarily silver

CATALYSTS FOR GROWTH - FROM 1 TO 3 PRODUCING ASSETS

- **La Preciosa** - Future silver production asset
- **Avino** – Regional Exploration and Resource Expansion for future growth production
- **Oxide Tailings Project** - Future gold and silver production asset

PRODUCTION PROFILE BY PROJECT – 5 YEAR GROWTH TARGET

Transition from Single Production Operation to Three Producing Mines in Central Location



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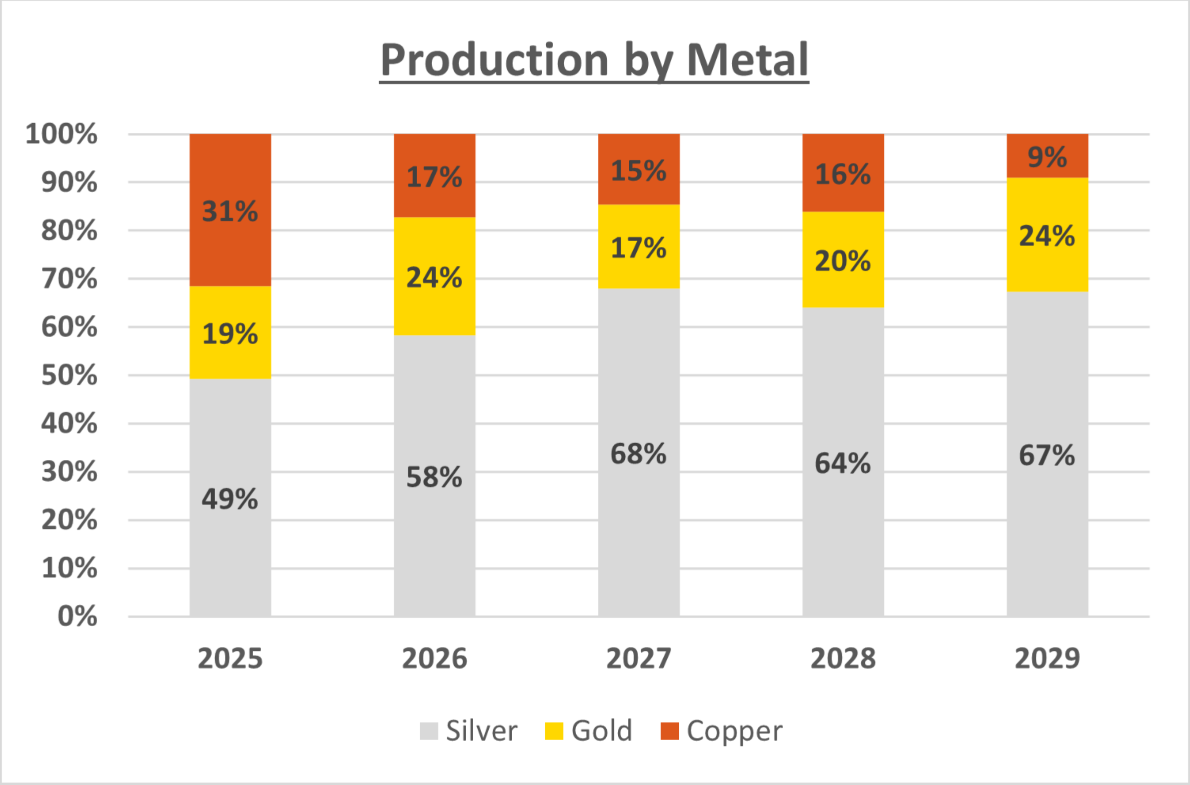
PRODUCTION PROFILE – RETURN TO PRIMARY SILVER



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KEY FINANCIAL HIGHLIGHTS – Q1 2025

Financial and Operating Results

- Revenues of $18.8 million
- Gross profit / mine operating earnings of $10.6 million, a 56% margin
- Record net income after taxes - $5.6 million, $0.04 per share
- Cash flow from operations before working capital adjustments - $7.4 million, $0.05 per share
- Cash costs of $12.62 per silver equivalent ounce
- All-in sustaining cash costs of $20.08 per silver equivalent ounce

Balance Sheet

- $26.6 million in cash and over $31 million in working capital at March 31, 2025
- Debt-free excluding operating equipment leases

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KEY OPERATING & FINANCIAL INFORMATION

FINANCIAL RESULTS	Q1 2025	Q1 2024	Change	Q1 2025	Q4 2024	Change
Revenues	**$18.8 M**	$12.4 M	52%	**$18.8 M**	$24.4 M	-23%
Gross profit (mine operating income)	**$10.6 M**	$2.3 M	352%	**$10.6 M**	$10.5 M	1%
Net income	**$5.6 M**	$0.6 M	838%	**$5.6 M**	$5.1 M	10%
Net income – per share (diluted)	**$0.04**	$0.00	838%	**$0.04**	$0.03	10%
Mine operating cash flows before taxes*	**$11.4 M**	$3.2 M	261%	**$11.4 M**	$11.9 M	-4%
EBITDA*	**$9.7 M**	$1.7 M	466%	**$9.7 M**	$9.1 M	7%
Adjusted earnings*	**$9.8 M**	$2.1 M	374%	**$9.8 M**	$10.0 M	-2%
Adjusted earnings* – per share (diluted)	**$0.07**	$0.02	374%	**$0.07**	$0.07	-2%
Cash provided by operating activities (pre w/c)*	**$7.4 M**	$1.6 M	352%	**$7.4 M**	$6.0 M	21%
Cash provided by operating activities (pre w/c) per share*	**$0.05**	$0.01	352%	**$0.05**	$0.04	21%
Cash provided by operating activities	**$0.8 M**	$2.3 M	-68%	**$0.8 M**	$15.6 M	-95%
Capital expenditures*	**$(1.8)M**	$(2.0)M	-10%	**$(1.8)M**	$(1.5)M	20%
Free cash flow*	**$(1.0)M**	$0.3 M	-433%	**$(1.0)M**	$14.1M	107%

**See Footnotes & Non-IFRS Accounting Standards reconciliations sections in Appendix A*
Some items may not add up due to rounding

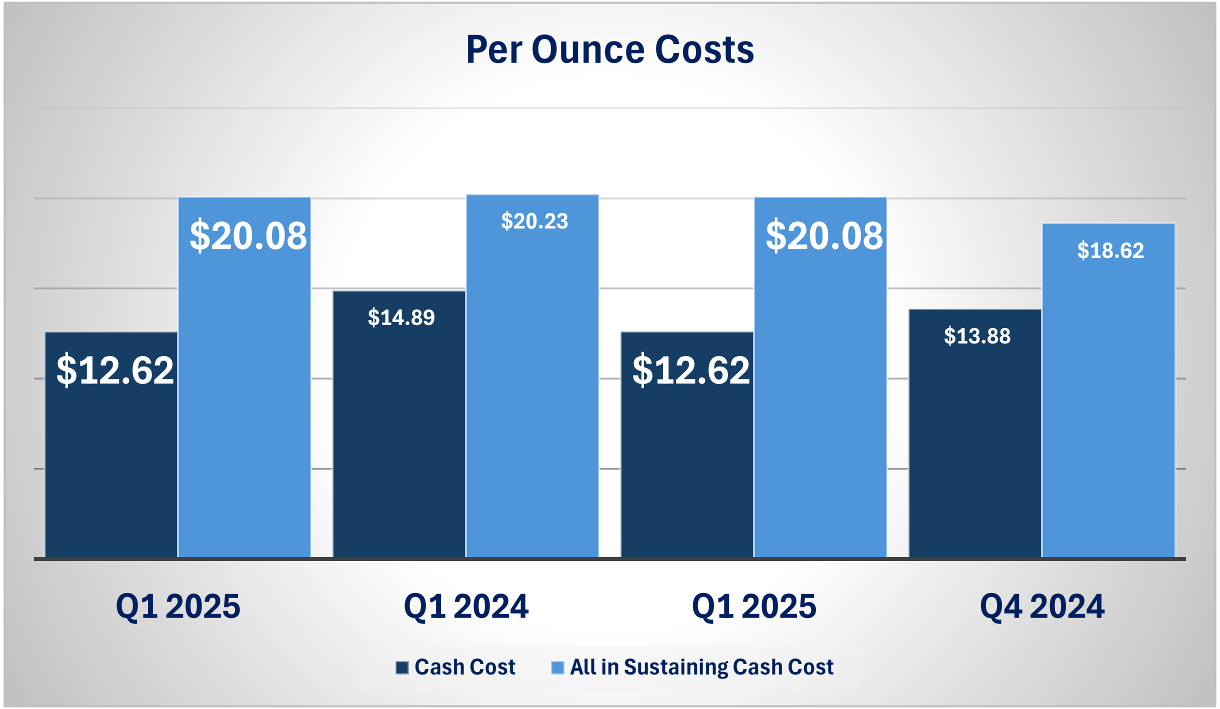
COSTS PER OUNCE – Q1 2025

<u>Cash Costs</u>

- Q1 2025 - **$12.62**
    - **15% reduction to Q1 ‘24**
    - **9% reduction to Q4 ‘24**

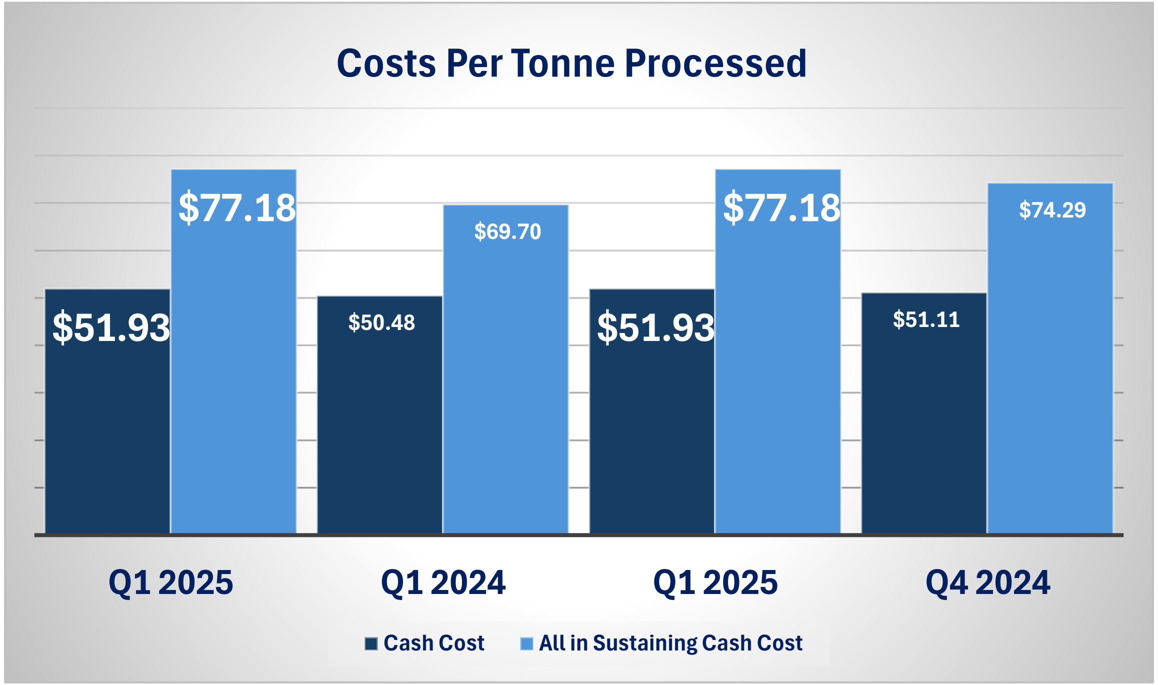
<u>All-in Sustaining Cash Costs</u>

- Q1 2025 - **$20.08**
    - **1% reduction to Q1 ‘24**
    - **8% increase to Q4 ‘24**



**See Footnotes & Non-IFRS Accounting Standards reconciliations sections in Appendix A*

COSTS PER TONNE – Q1 2025



<u>Cash Costs</u>

- Q1 2025 - **$51.93**
  - **Slightly up from Q1 '24 And Q4 '24**

<u>All-in Sustaining Cash Costs</u>

- Q1 2025 - **$77.18**
  - **10% up from Q1 '24**
  - **4% up from Q4' 24**

**See Footnotes & Non-IFRS Accounting Standards reconciliations sections in Appendix A*

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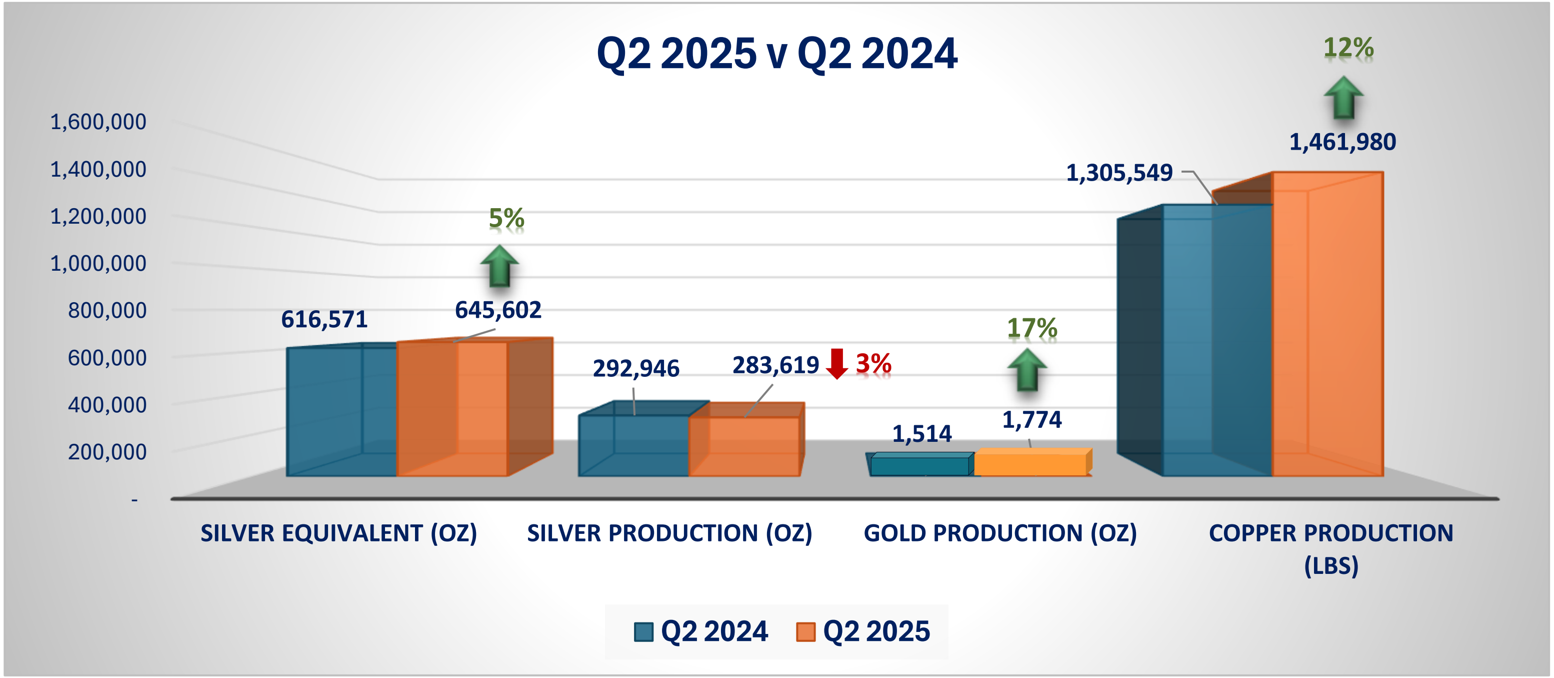
Q2 2025 V Q2 2024 PRODUCTION RESULTS



Record Mill Throughput in Q2 2025 – 36% higher than Q2 2024

Footnotes:

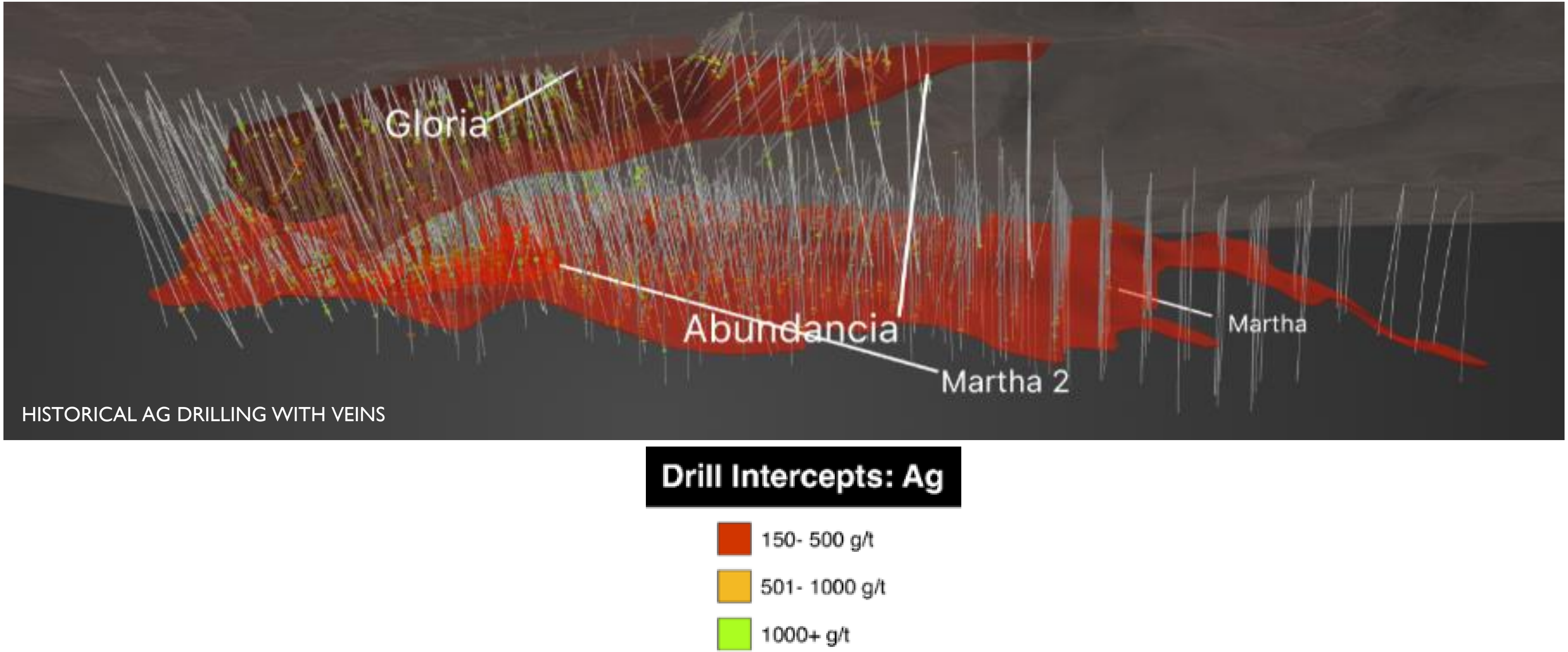
1. *In Q2 2025, AgEq was calculated using metal prices of $33.64 per oz Ag, $3,280 per oz Au and $4.32 per lb Cu. In Q2 2024, AgEq was calculated using $28.86 per oz Ag, $2,338 per oz Au and $4.43 per lb Cu. For YTD 2025, AgEq was calculated using metal prices of $32.77 per oz Ag, $3,071 per oz Au and $4.28 per lb Cu. For YTD 2024, AgEq was calculated using metal prices of $26.11 per oz Ag, $2,205 per oz Au and $4.13 per lb Cu. Calculated figures may not add up due to rounding.*

LA PRECIOSA – PROXIMITY TO AVINO – 19KM

The Avino Advantage:

- Dedicated powerline – 5MW
- Paved road
- High water supply
- 100% Mexican workforce

LA PRECIOSA – 1,500 DRILL HOLES



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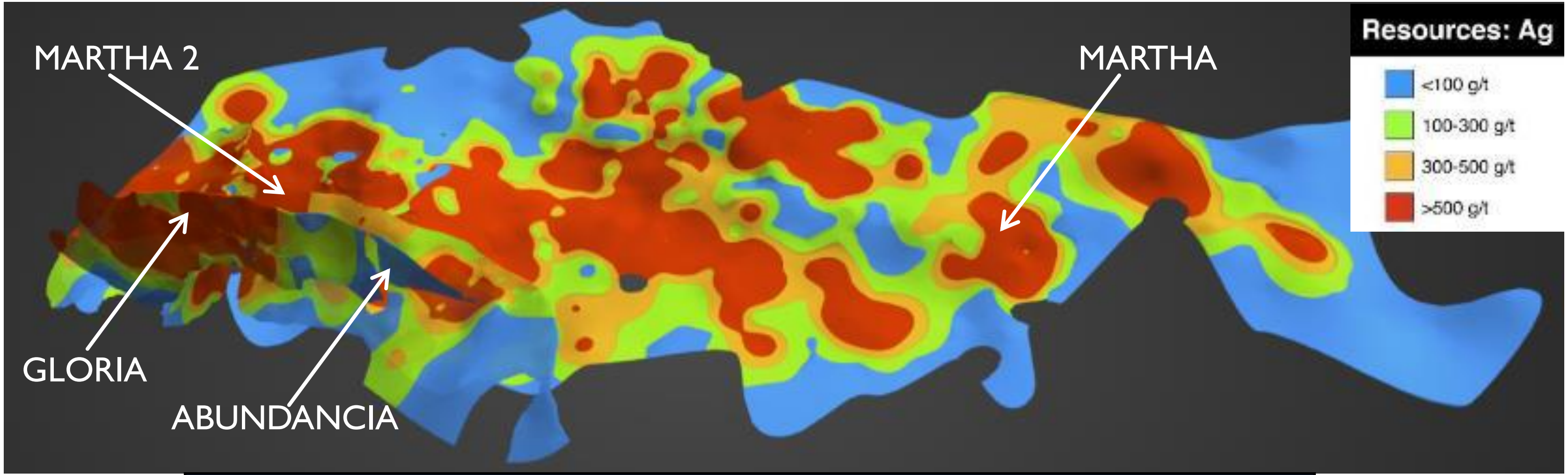
LA PRECIOSA – RESOURCE TABLE



La Preciosa Property – Mineral Resource Summary – Effective Date October 16, 2023									
		Grade				Metal Contents			
Classification	Tonnage	Ag	Au	Cu	AgEq	Ag	Au	Cu	AgEq
	Mt	*g/t*	*g/t*	*%*	*g/t*	*M oz*	*k oz*	*%*	*M oz*
Total Measured	-	-	-	-	-	-	-	-	-
Total Indicated	17.4	176	0.34	-	202	99	189	-	113
Total M&I	**17.4**	**176**	**0.34**	**-**	**202**	**99**	**189**	**-**	**113**
Total Inferred	**4.4**	**151**	**0.25**	**-**	**170**	**21**	**35**	**-**	**24**

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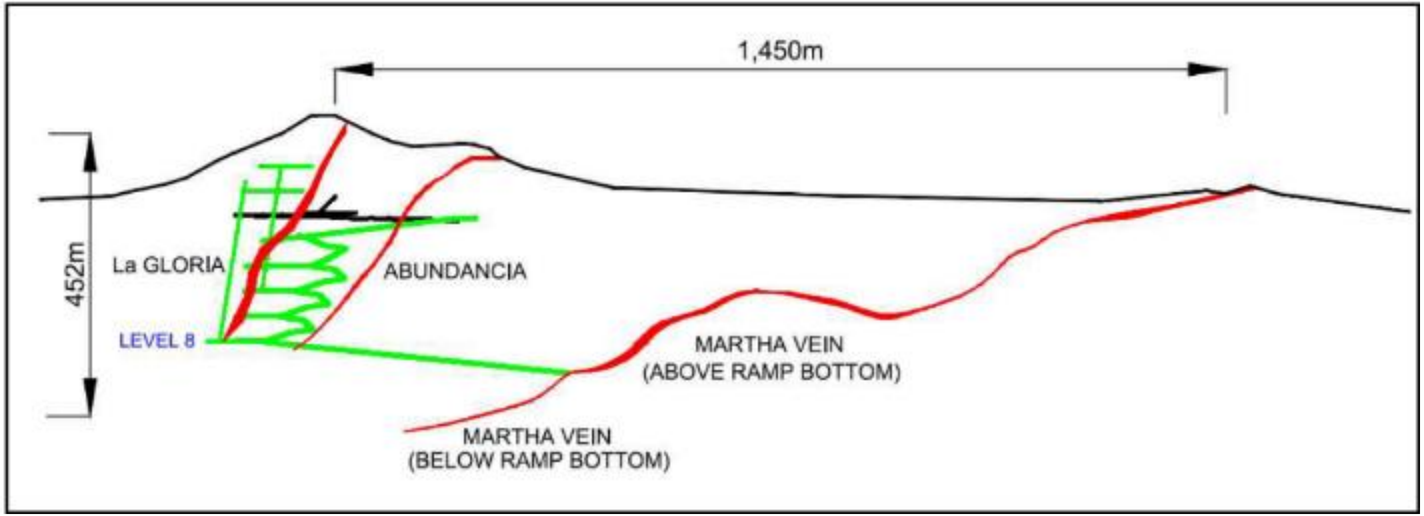
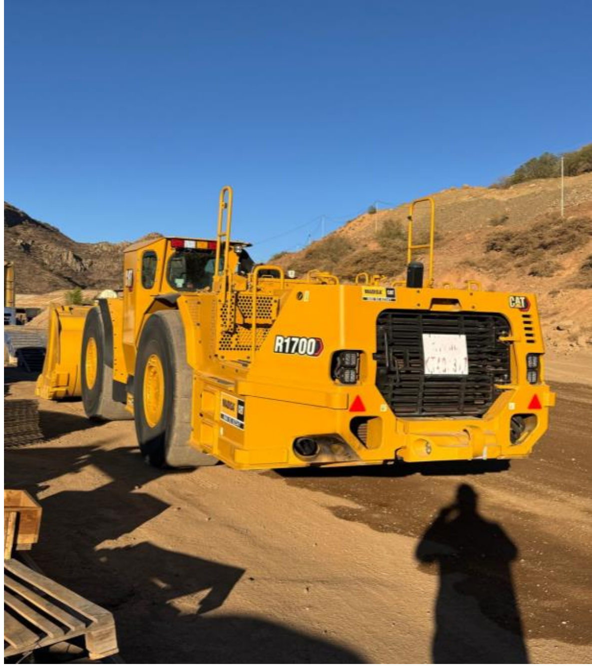
LA PRECIOSA – GLORIA VEIN – INITIAL TARGET

- Starting Target – 2025 - Gloria
- Haulage ramp to access Abundancia & Martha veins
- Higher grade silver
- Underground mechanized mining



AT LA PRECIOSA: A NEW SANDVIK JUMBO ARRIVES



AT LA PRECIOSA:

DEVELOPMENT, EQUIPMENT, AND SURFACE WORKS – HAVE ADVANCED SWIFTLY!

FIRST BLAST AT LA PRECIOSA

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OXIDE TAILINGS PRE-FEASIBILITY STUDY TIMELINE - FROM PEA TO PFS

2017

PEA completed

2018 - 2020

Focus on Avino Mine production

2020 - 2022

Recommended drilling from PEA - 3,854m on the Oxide Tailings completed

Comprehensive sampling program started for a metallurgical testing program

2023

Initiated the PFS

Favourable metallurgical tests achieved

Formed the basis of analysis for a PFS

2024

PFS Delivered

Major milestone achieved in our growth plan

Potential to significantly enhance the current Avino operation and grow cashflow

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KEY PRE-FEASIBILITY STUDY HIGHLIGHTS

Economic Returns Base Case	**US$61M** Post-Tax NPV 5%	**26%** Post-Tax IRR	**Payback Period** 3.5 Years Post-Tax
	US$98M Pre-Tax NPV 5%	**35%** Pre-Tax IRR	**Payback Period** 2.9 Years Pre-Tax

The gold and silver prices for the financial analysis were: Silver price: US$23.45/tr. oz Gold price: US$1,840/tr. oz.

Capital Costs - LOM Production Unit Costs	**US$49.1 Million** Initial Capital Cost	**US$9.71 per tr oz/AgEq** Cash Costs	**US$10.23 per tr oz/AgEq** AISC All-In Sustaining Cost
Direct Employment	**121** Employees in Durango	**Additional Jobs** indirect employment and contractors	
Local Economy to Benefit	**Over $50 Million** In Mexican tax contributions	**Over $140 Million** Exp. local economy contributions	

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CONSOLIDATED MINERAL RESOURCES -

Prepared in accordance with NI 43-101, under the supervision of a Qualified Person – full technical report available on www.avino.com, Sedar+, and Edgar

- **277 Million AgEq Ounces - Measured & Indicated Mineral Resource**
- **94 Million AgEq Ounces - Inferred Mineral Resource**

Avino Property (including La Preciosa area) – Mineral Resources (inclusive of Oxide Tailings Mineral Reserves) Effective Date: October 16, 2023

Area	Category	Mass (Mt)	Average Grade				Metal Content			
			AgEQ (g/t)	Ag (g/t)	Au (g/t)	Cu (%)	AgEQ (million tr oz)	Ag (million tr oz)	Au (thousand tr oz)	Cu (million lb)
Avino Mine	MEA	8.5	142	72	0.53	0.32	39	20	144	60
	IND	27.2	143	59	0.53	0.41	125	52	466	244
	M&I	35.7	143	62	0.53	0.39	164	72	610	304
	INF	19.4	112	46	0.34	0.37	70	29	213	158
La Preciosa	MEA	-	-	-	-	-	-	-	-	-
	IND	17.4	202	176	0.34	-	113	99	189	-
	M&I	17.4	202	176	0.34	-	113	99	189	-
	INF	4.4	170	151	0.25	-	24	21	35	-
TOTALS	MEA	8.5	142	72	0.53	0.32	39	20	144	60
	IND	44.6	166	105	0.46	0.25	238	151	655	244
	M&I	53.1	162	100	0.47	0.26	277	171	799	304
	INF	23.8	123	65	0.32	0.30	94	50	248	158

**See Footnotes in Appendix A*

CSR INITIATIVES

IN THE COMMUNITIES CLOSE TO AVINO AND LA PRECIOSA

Avino CSR Initiatives - Focused on Education, Community Support and the Economy of the Family

- Avino is committed to using the United Nations Sustainable Development Goals (SDGs) as a guiding framework for our sustainability.
- Major objective - to make a positive impact on our communities and society
- Keeping lines of communication open with local community leaders

*The content of this publication has not been approved by the United Nations and does not reflect the views of the United Nations or its officials or Member States
https://www.un.org/sustainabledevelopment

ESR Designation Received – 3rd consecutive year – For CSR Initiatives and community support

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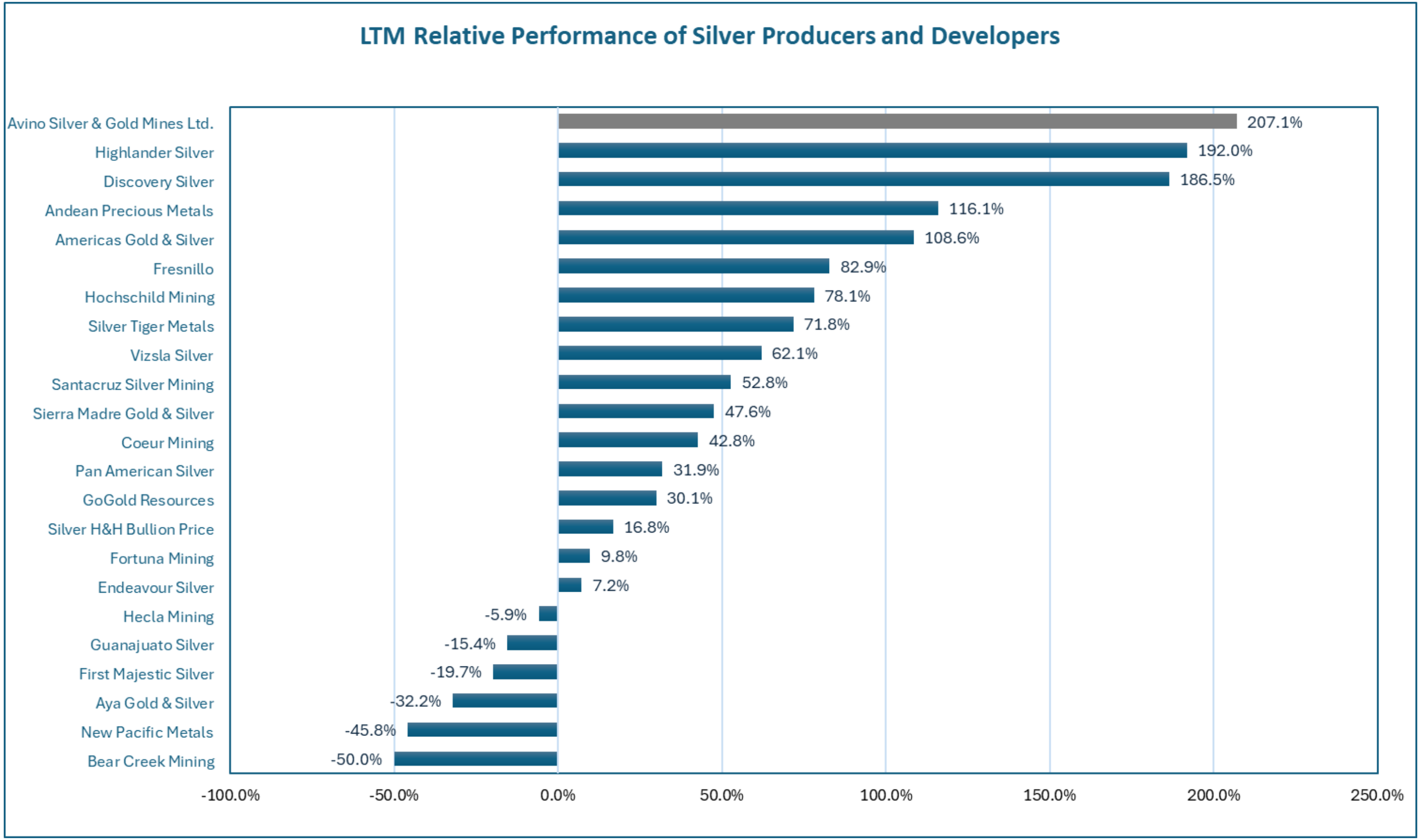
ANALYST AND NEWSLETTER COVERAGE

Analyst Coverage	
Company	***Analyst***
H.C. Wainwright & Co.	Heiko Ihle
Alliance Global Partners (formerly Europac)	Jake Sekelsky
Roth Capital Partners	Joe Reagor
Cantor Fitzgerald Canada	Matthew O’Keefe

Newsletter Coverage	
Publication	***Writer***
What is Chen Buying?	Chen Lin
Gold Newsletter	Brien Lundin
Agora Financial/InvestorIntel	Byron King
The National Investor	Chris Temple
GoldStockData.com	Don Durrett
J. Taylor's Gold Energy & Tech Stocks Newsletter	Jay Taylor



- **Avino is the #1 performing silver investment over the past 12 months**
- **Avino has outperformed its peer group and the price of silver bullion by a significant margin**

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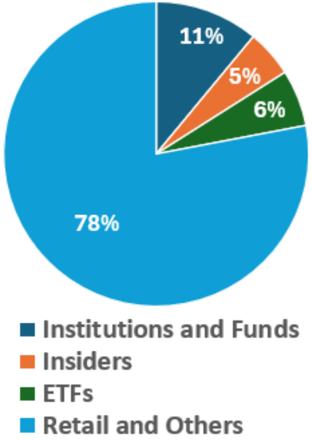
TRADING AND CAPITALIZATION SUMMARY ASM: TSX/NYSE AMERICAN

	CAD	USD
Market Capitalization	**$654 M**	**$475 M**
52 Week	**$1.16 - $6.02**	**$0.83 - $4.41**
Closing Price, August 1, 2025	**$4.45**	**$3.23**



Average Daily volume - TSX
500K – 700K
Average Daily Volume - NYSE American
5M – 6M

Share Structure – June 30, 2025	
Shares Outstanding	**147 M**
Options and RSU's	**11 M**
Fully Diluted	**158 M**

Major Shareholders – As of August 1, 2025

- Avino Management
- Tidal Investments LLC
- AIFM Capital AB
- Millenium Management LLC
- Trek Financial LLC
- Bard Associates Inc
- Perritt Capital Management Inc.
- Citadel Securities LLC
- Arrowstreet Capital LP
- Acadian Asset Management LLC
- Charteris Treasury Portfolio Managers
- Citadel Advisors
- Sprott Asset Management

ETFs that hold ASM – As of August 1, 2025

- Amplify Junior Silver Miners ETF – SILJ
- Global X Silver Miners ETF – SIL
- US Global ETF - GOAUETF
- Sprott Silver Miners & Physical Silver – SLVR
- Sprott Critical Materials ETF - SETM

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KEY TAKEAWAYS

- A primary silver producer and explorer in Mexico
- Strategic growth plan – increase production over 5 years – achieve intermediate producer status
- **La Preciosa milestone Achieved**
  - Underground development has commenced following receipt of all required permits for mining operations
  - Underscores Avino's firm commitment to transformational production growth
- Production of 2.5M – 2.8M AqEq oz from 700,000 – 750,000 tonnes
- **Cash on hand at June 30, 2025 – $37M and debt free**
- 277 million AgEq ounces of measured and indicated mineral resources and 94 million AgEq ounces of inferred mineral resources – **decades of mine life**
- Pre-Feasibility Study on the Oxide Tailings Project – complete with *Inaugural proven and probable mineral reserves for Avino of 6.7 million tonnes*
- Longevity – 57 years, proven track record
- Strong balance sheet and trading liquidity

5 YEAR GOAL -
STRATEGIC PLAN TO GROW ORGANICALLY & ACHIEVE INTERMEDIATE PRODUCER STATUS
LARGEST EXPANSION IN COMPANY HISTORY!

AVINO

SILVER & GOLD MINES LTD

ASM:TSX/NYSE American

Thank you!

For more information

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www.avino.com

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E: IR@AVINO.COM

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VANCOUVER, BC V6C 3P1

AVINO SILVER & GOLD MINES LTD

BOARD OF DIRECTORS

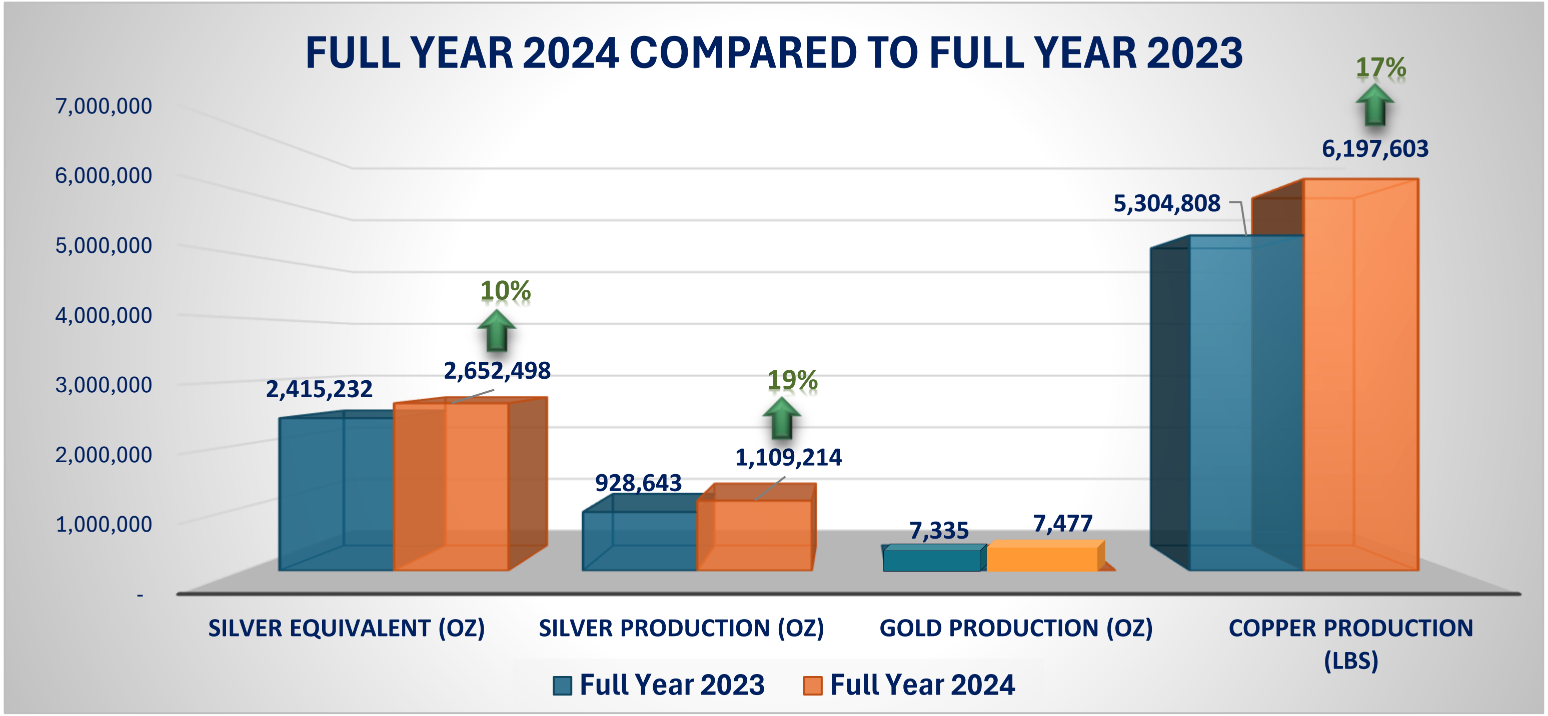
Ronald Andrews, Chairman & Independent Director	Mr. Andrews is the President of West Wind Property Inc., which is a property management and holding company. Mr. Andrews is the former owner and operator of Andrews Orchards; and was a former Director of Coral Gold Resources Ltd. from January 2010 to November 2020. He has acted as director and chairman of the audit committee of several public mining companies. Mr. Andrews has a Bachelor of Science degree from Washington State University and a Masters in Political Science. He served as a helicopter pilot in Vietnam and is retired from the United States Army Reserves.
David Wolfin President, CEO & Director	Mr. Wolfin brings 30 years of experience in mining and finance. He learned the business from the ground up, starting as a geologist's assistant in Nevada, a metallurgist's assistant at the Avino mine in Mexico and later in a number of mining and exploration-related capacities. In the late 1980s, Mr. Wolfin worked on the floor of the Vancouver Stock Exchange and also for several brokerage houses, gaining a solid foundation in the finance side of the industry. Since 1990, Mr. Wolfin has worked for the Oniva Group of Resource companies, including Avino Silver & Gold Mines Ltd. (CEO, President & Director); Bralorne Gold Mines Ltd. (Former CEO, President & Director); Coral Gold Resources Ltd. (CEO, President & Director); and Levon Resources Ltd. (Former Director). In his various roles with these firms, he has helped raise over C$100 million. He serves as the Chairman and CEO of Silver Wolf Exploration Ltd.
Peter Bojtos, P.Eng. Independent Director	Mr. Bojtos is a Professional Engineer with over 50 years of worldwide experience in the mining industry. He has an extensive background in corporate management and financing, as well as in all facets of the industry from exploration through the feasibility study stage to mine construction, operations and decommissioning. Mr. Bojtos graduated from the University of Leicester, England in 1972, following which he worked at open-pit iron-ore and underground base-metal and uranium mines in West Africa, the United States and Canada. Following that, he worked in Toronto for Kerr Addison Mines Ltd., a Noranda Group company, in increasingly senior management and officer positions for 12 years. From 1990 to 1992 he was the President & CEO of RFC Resource Finance Corp. developing a zinc mine in Washington State. From 1992 to 1993 Mr. Bojtos was the President & CEO of Consolidated Nevada Goldfields Corp. which operated precious metal mines in the United States. From 1993 to 1995 he was Chairman & CEO of Greenstone Resources Ltd, constructing and operating several gold mines in Central America.
Carolina Ordoñez Independent Director	Carolina Ordoñez is the recipient of the Top 10 Most Influential Hispanics in Canada, has over 15 years of experience in the resource sector as a liaison between Governments, Corporations, Mining subsidiaries, Communities, and Investors, with extensive experience in different regions around the world, including Durango, Mexico. Former roles include Executive Member of the Vancouver branch of Women in Mining. Native Spanish speaker, Carolina is actively dedicated to promoting Latin-American culture and an influential member of the community. She has led the Board of various not-for-profit organizations and sits on the board of The Karina LeBlanc Foundation. Carolina holds a global designation in International Trade Business and International Commerce from the British Columbia Institute of Technology and a Diploma in Global Business and Politics from the Yale School of Management.
Michael Clark Independent Director	Mr. Clark serves as Executive Vice President, Chief Financial Officer & Corporate Secretary of Contango ORE, Inc. He previously served as Chief Financial Officer and Corporate Secretary for Alexco Resource Corp. ("Alexco") from December 2014 to September 2022 at which time Alexco was acquired by Hecla Mining Company. Between 2010 and 2014, Mr. Clark served as Chief Financial Officer of Goldgroup Mining Inc. and from 2007 to 2010 Mr. Clark served as Chief Financial Officer for the Grosso Group and its member companies. Mr. Clark is a Chartered Professional Accountant and holds a Bachelor of Technology in Accounting degree from the British Columbia Institute of Technology. Between 2016 and 2020, Mr. Clark also served on the Board of Trustees for the Burnaby Hospital Foundation as Chair of the Finance Committee.

MANAGEMENT

David Wolfin **President, CEO & Director**	Mr. Wolfin brings 30 years of experience in mining and finance. He learned the business from the ground up, starting as a geologist's assistant in Nevada, a metallurgist's assistant at the Avino mine in Mexico and later in a number of mining and exploration-related capacities. In the late 1980s, Mr. Wolfin worked on the floor of the Vancouver Stock Exchange and also for several brokerage houses, gaining a solid foundation in the finance side of the industry. Since 1990, Mr. Wolfin has worked for the Oniva Group of Resource companies, including Avino Silver & Gold Mines Ltd. (CEO, President & Director); Bralorne Gold Mines Ltd. (Former CEO, President & Director); Coral Gold Resources Ltd. (CEO, President & Director); and Levon Resources Ltd. (Former Director). In his various roles with these firms, he has helped raise over C$100 million. He serves as the Chairman and CEO of Silver Wolf Exploration Ltd.
Carlos Rodriguez COO	Mr. Rodriguez Moreno is a professional geologist with over 34 years of experience in underground mines and regional exploration in Mexico. Mr. Rodriguez Moreno graduated in 1984 from the University of Sonora in Hermosillo, Mexico in geology. He graduated from the Colorado School of Mines in 1998 with a degree in mineral exploration. His expertise has helped strengthen Avino's mexican operations and leadership at the Mines.
Nathan Harte, CPA CFO	Mr. Harte is a Canadian Chartered Professional Accountant (CPA) who has been working in the finance and mining industry since 2013, having worked with numerous public mining companies listed in both Canada and the US, with operations in North America, South America and Africa. He joined the Avino team in 2016, coming from Deloitte LLP where he specialized in working with public mining companies, and was promoted in 2018 to CFO.
Jennifer Trevitt Corporate Secretary	Ms. Trevitt was appointed Corporate Secretary of Avino Silver and Gold Mines Ltd. in December 2021. Prior to joining the Company, Ms. Trevitt served as the Corporate Secretary and Vice President Corporate Affairs of Minco Silver Corporation and Minco Capital Corp. for 13 years. She is a Capilano College certified Paralegal working in the Securities/Corporate finance industry for over 25 years. In 2019, she obtained her Certificate in Mining Law and in November 2021 she completed the Fundamentals of U.S. Securities Law with Osgoode Hall Law School. She was also appointed Corporate Secretary of Silver Wolf Exploration Ltd. in December 2021.
Peter Latta, BASc, P.Eng (BC) VP Technical Services	Mr. Latta, P.Eng, MBA, is a Professional engineer and a 2008 graduate of the University of British Columbia with a degree in Metals and Materials engineering and a 2017 graduate of Simon Frasers' Beedie school of business with a Master of Business Administration. He has over 10 years of operational, flowsheet design, engineering, and commercial experience in the mining industry. He has commissioned, troubleshooted and optimized mineral processing circuits having worked at sites world-wide including Asia, Europe, North America, and South America.
Jennifer North Head of Investor Relations	Ms. North has over 25 years experience working with publicly traded mining companies in Canada. She joined Avino Silver & Gold Mines in 2016, and worked for Aurizon Mines Ltd. from 1996 to 2013, when it was acquired by Hecla Mining. Prior to joining Avino Silver & Gold Mines in 2016, Ms. North spent 3 years working in London, UK, specifically providing best practice and communication advise for Annual reports and Capital Market events for a variety of FTSE publicly listed companies. Jennifer completed the Canadian Securities Course through the Canadian Securities Institute in 2009 and has been a member of the Woman in Mining UK and BC chapters. She is also a member of CIRI.
Andrew Kaplan Consultant	Mr. Kaplan is a graduate of the University of Hartford having a major in Finance and Insurance. He is a founder of A to B Capital Management, and manages the A to B Capital Special Situations Fund, LP which was launched on January 1, 2009. The fund invests in the small cap sector through private, pre-public and publicly traded companies. In addition, he has been a Vice President of Barry Kaplan Associates ("BKA") for the past 20 years, a leading financial public relations firm for both public and private companies in the US, Canada and abroad. Prior to working at BKA, he had six years experience working at Lehman Brothers and Merrill Lynch involved in deal structure, mergers and acquisitions and trading.

AVINO
SILVER & GOLD MINES LTD

FULL YEAR 2024 PRODUCTION RESULTS



Footnotes:

1. *In Q4 2024, AgEq was calculated using metal prices of $31.34 per oz Ag, $2,662 per oz Au and $4.17 per lb Cu. In Q4 2023, AgEq was calculated using metals prices of $23.23 oz Ag, $1,976 oz Au and $3.71 lb Cu. For FY 2024, AgEq was calculated using metal prices of $28.24 per oz Ag, $2,387 per oz Au and $4.15 per lb Cu. For FY 2023, AgEq was calculated using metal prices of $23.39 oz Ag, $1,976 oz Au and $3.85 lb Cu. Calculated figures may not add up due to rounding.*

AVINO SILVER & GOLD MINES LTD

Silver Producers and Developers Comparable Companies

Comparable Companies Trading Multiples

(US$ Millions, except per share amounts, unless otherwise denoted)

Junior Companies		Market		Ag Resource		TEV/		AgEq. Resource[3]		TEV/					
Company	Price[1]	Capitalization[2]	TEV	M&I	M&I+I	M&I	M&I+I	M&I	M&I+I	M&I	M&I+I	NAV[4]	P/NAV	Stage	Location
	(Local Curr.)	*(M US$)*	*(M US$)*	*(K oz Ag)*	*(K oz Ag)*	*(US$/oz Ag)*	*(US$/oz Ag)*	*(K oz AgEq.)*	*(K oz AgEq.)*	*(US$/oz AgEq.)*	*(US$/oz AgEq.)*	*(M US$)*			
Highlander Silver Corp	C$2.21	$217	$194	8,446	8,782	$22.97	$22.09	40,832	41,910	$4.75	$4.63	n/a	n/a	Developer	Peru
Andean Precious Metals Corp	C$1.94	$215	$175	30,611	36,523	$5.72	$4.79	105,338	116,068	$1.66	$1.51	$350	0.61x	Producer	USA, Bolivia
New Pacific Metals Corp	C$1.61	$201	$184	407,070	467,720	$0.45	$0.39	691,735	800,610	$0.27	$0.23	$759	0.27x	Developer	Bolivia
Santacruz Silver Mining Ltd	C$0.59	$153	$151	21,035	95,974	$7.20	$1.58	51,266	200,868	$2.95	$0.75	n/a	n/a	Producer	Bolivia, Mexico
Silver Tiger Metals Inc	C$0.29	$89	$74	67,900	116,778	$1.10	$0.64	151,392	232,311	$0.49	$0.32	$501	0.18x	Developer	Mexico
Sierra Madre Gold and Silver Ltd	C$0.62	$69	$74	18,070	33,000	$4.11	$2.25	28,706	49,727	$2.59	$1.49	n/a	n/a	Producer	Mexico
Guanajuato Silver Company Ltd	C$0.17	$57	$54	5,604	31,381	$9.65	$1.72	12,991	74,950	$4.16	$0.72	$131	0.43x	Producer	Mexico
Bear Creek Mining Corp	C$0.16	$34	$85	326,620	414,484	$0.26	$0.20	556,639	728,305	$0.15	$0.12	$517	0.07x	Producer	Mexico, Peru
Median				**25,823**	**66,249**	**$4.91**	**$1.65**	**78,302**	**158,468**	**$2.12**	**$0.74**	**$501**	**0.27x**		
Average				**110,669**	**150,580**	**$6.43**	**$4.21**	**204,862**	**280,594**	**$2.13**	**$1.22**	**$452**	**0.31x**		
Avino Silver & Gold Mines Ltd	US$2.91	$448	$416	170,08[illegible]	219,950	$2.44	$1.89	284,193	378,203	$1.46	$1.10	$486	0.92x	Producer	Mexico

Intermediate Companies		Market		Ag Resource		TEV/		AgEq. Resource[3]		TEV/					
Company	Price[1]	Capitalization[2]	TEV	M&I	M&I+I	M&I	M&I+I	M&I	M&I+I	M&I	M&I+I	NAV[4]	P/NAV	Stage	Location
	(Local Curr.)	*(M US$)*	*(M US$)*	*(K oz Ag)*	*(K oz Ag)*	*(US$/oz Ag)*	*(US$/oz Ag)*	*(K oz AgEq.)*	*(K oz AgEq.)*	*(US$/oz AgEq.)*	*(US$/oz AgEq.)*	*(M US$)*			
Hochschild Mining PLC	£2.71	$1,864	$2,158	152,900	407,400	$14.12	$5.30	1,376,845	1,985,145	$1.57	$1.09	$1,873	1.00x	Producer	Peru, Argentina
Fortuna Mining Corp	US$5.67	$1,780	$1,576	9,200	22,130	$171.30	$71.22	336,359	510,415	$4.69	$3.09	$2,219	0.80x	Producer	Africa, Peru, Argentina
Discovery Silver Corp[5]	C$2.83	$1,675	$1,502	493,000	558,000	$3.05	$2.69	1,445,621	2,717,212	$1.04	$0.55	$2,903	0.58x	Producer	Mexico, Canada
Endeavour Silver Corp	US$3.51	$1,076	$1,145	562,919	720,675	$2.03	$1.59	753,441	973,573	$1.52	$1.18	$1,194	0.90x	Producer	Mexico
Aya Gold & Silver Inc	C$11.08	$1,088	$1,169	102,422	174,101	$11.42	$6.72	151,056	469,634	$7.74	$2.49	$1,522	0.71x	Producer	Morocco
Vizsla Silver Corp	US$2.55	$791	$683	127,819	201,440	$5.35	$3.39	233,167	377,386	$2.93	$1.81	$1,256	0.63x	Developer	Mexico
GoGold Resources Inc	C$1.74	$484	$348	133,082	189,574	$2.62	$1.84	236,628	325,611	$1.47	$1.07	$1,022	0.47x	Producer	Mexico
Americas Gold and Silver Corp	US$0.58	$404	$405	142,118	265,019	$2.85	$1.53	271,133	442,092	$1.49	$0.92	$492	0.82x	Producer	USA, Mexico
Median				**137,600**	**233,230**	**$3.05[6]**	**$2.69[6]**	**303,746**	**490,025**	**$1.54**	**$1.13**	**$1,389**	**0.76x**		
Average				**215,433**	**317,292**	**$5.92[6]**	**$3.29[6]**	**600,531**	**975,134**	**$2.81**	**$1.52**	**$1,560**	**0.74x**		
Avino Silver & Gold Mines Ltd	US$2.91	$448	$416	170,080	219,950	$2.44	$1.89	284,193	378,203	$1.46	$1.10	$486	0.92x	Producer	Mexico

Senior Companies		Market		Ag Resource		TEV/		AgEq. Resource[3]		TEV/					
Company	Price[1]	Capitalization[2]	TEV	M&I	M&I+I	M&I	M&I+I	M&I	M&I+I	M&I	M&I+I	NAV[4]	P/NAV	Stage	Location
	(Local Curr.)	*(M US$)*	*(M US$)*	*(K oz Ag)*	*(K oz Ag)*	*(US$/oz Ag)*	*(US$/oz Ag)*	*(K oz AgEq.)*	*(K oz AgEq.)*	*(US$/oz AgEq.)*	*(US$/oz AgEq.)*	*(M US$)*			
Pan American Silver / MAG Silver - Pro Forma[7]	C$33.11	$10,510	$10,739	1,738,412	2,150,049	$6.18	$4.99	4,545,252	6,090,361	$2.36	$1.76	$9,349	1.12x	Producer	Latin America, Canada
Fresnillo PLC	£10.41	$10,275	$10,503	1,095,457	2,265,356	$9.59	$4.64	3,042,947	5,529,771	$3.45	$1.90	$5,517	1.86x	Producer	Mexico
Coeur Mining Inc	US$7.84	$5,043	$5,451	469,458	575,562	$11.61	$9.47	1,214,997	1,551,403	$4.49	$3.51	$4,606	1.09x	Producer	Mexico, US
Hecla Mining Co	US$5.13	$3,247	$3,737	419,716	866,358	$8.90	$4.31	1,224,048	2,634,936	$3.05	$1.42	$2,642	1.23x	Producer	US, Canada
First Majestic Silver Corp	US$5.92	$2,894	$3,122	135,190	216,390	$23.10	$14.43	441,035	797,560	$7.08	$3.91	$1,533	1.89x	Producer	Mexico
Median				**469,458**	**866,358**	**$9.59**	**$4.99**	**1,224,048**	**2,634,936**	**$3.45**	**$1.90**	**$4,606**	**1.23x**		
Average				**771,6[illegible]**	**1,214,743**	**$11.88**	**[illegible]**	**2,093,656**	**3,320,806**	**$4.09**	**$2.50**	**$4,729**	**1.44x**		
Avino Silver & Gold Mines Ltd	US$2.91	$448	$416	170,080	219,950	$2.44	$1.89	[illegible]4,193	378,203	$1.46	$1.10	$486	0.92x	Producer	Mexico

Avino is currently trading at an intermediate-senior P/NAV multiple but at a junior-intermediate EV/Resources Values

AVINO SILVER & GOLD MINES LTD

FOOTNOTES

Slides 6 – 9 - Cash Costs and AISC per silver payable ounce and Cost per tonne processed

1. In Q4 2024, AgEq was calculated using metal prices of $31.34 per oz Ag, $2,662 per oz Au and $4.17 per lb Cu. In Q4 2023, AgEq was calculated using metals prices of $23.23 oz Ag, $1,976 oz Au and $3.71 lb Cu. For FY 2024, AgEq was calculated using metal prices of $28.24 per oz Ag, $2,387 per oz Au and $4.15 per lb Cu. For FY 2023, AgEq was calculated using metal prices of $23.39 oz Ag, $1,976 oz Au and $3.85 lb Cu. Calculated figures may not add up due to rounding.

2. "Silver equivalent payable ounces sold" for the purposes of cash costs and all-in sustaining costs consists of the sum of payable silver ounces, gold ounces and copper tonnes sold, before penalties, treatment charges, and refining charges, multiplied by the ratio of the average spot gold and copper prices to the average spot silver price for the corresponding period.

3. The Company reports non-IFRS measures. These measures are widely used in the mining industry as a benchmark for performance but do not have a standardized meaning under IFRS and the calculation methods may differ from methods used by other companies with similar reported measures. See Non-IFRS Measures section for further information and detailed reconciliations.

Slide 20 – Updated Mineral Resources

1. Figures may not add to totals shown due to rounding.
2. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
3. The Mineral Resource estimate is classified in accordance with the CIM Definition Standards for Mineral Resources and Mineral Reserves incorporated by reference into NI 43-101 Standards of Disclosure for Mineral Projects.
4. Mineral Resources are stated inclusive of Mineral Reserves.
5. Based on recent mining costs provided by Tetra Tech, Mineral Resources are reported at cut-off grades 60 g/t, 130 g/t, and 50 g/t AgEQ grade for ET, San Gonzalo, and oxide tailings, respectively.
6. AgEQ or silver equivalent ounces are notational, based on the combined value of metals expressed as silver ounces.
7. Metal price assumptions are US$21/tr.oz. Ag; US$1800/tr.oz. Au.
8. Metal recovery is based on operational results and column testing, 82% Ag and 78% Au, respectively.
9. The silver equivalent for the mineral resources was back-calculated using the following formulae:

a) ET, Guadalupe, La Potosina: AgEq = Ag (g/t) + 71.43 * Au (g/t) + 113.04 * Cu (%)

b) San Gonzalo: Ag Eq = Ag (g/t) + 75.39 * Au (g/t)

Oxide Tailings: Ag Eq = Ag (g/t) + 81.53 * Au (g/t)

Slide 23 and 30– Sources: Company Material, LSEG Workspace.

Sources: Company Materials, LSEG Workspace.

Silver Producers and Developers Comparable Companies

(1) As of May 20, 2025 close.

(2) Fully-diluted market capitalization based on the treasury stock method.

(3) AgEq. calculated based on Cantor's Equity Research long-term price assumptions US$3,000/oz Au, US$33.00/oz Ag, US$4.50/lb Cu, US$1.00/lb Pb, and US$1.20/lb Zn.

(4) Based on available analyst consensus.

(5) Pro forma for the acquisition of the Porcupine Complex from Newmont Corporation, including the concurrent financing package and bought deal offering.

(6) Excludes multiples greater than $35.00/oz Ag.

(7) Pro forma of the acquisition of MAG Silver Corp. by Pan American Silver Corp

APPENDIX A

IFRS ACCOUNTING STANDARDS TO NON-GAAP MEASURES RECONCILIATIONS

AVINO SILVER & GOLD MINES LTD

NON-IFRS ACCOUNTING STANDARDS MEASURES - RECONCILIATIONS

EBITDA & ADJUSTED EARNINGS

Expressed in 000's of US$, unless otherwise noted	Q4 2024	Q4 2023	YTD 2024	YTD 2023
Net income for the period	**$ 5,092**	**$ 563**	**$ 8,100**	**$ 542**
Depreciation and depletion	882	744	3,386	2,919
Interest income and other	(287)	(180)	(364)	(414)
Interest expense	139	106	387	381
Finance cost	-	1	10	81
Accretion of reclamation provision	46	13	197	49
Current income tax expense (recovery)	4,255	118	6,288	(527)
Deferred income tax expense (recovery)	(1,028)	(245)	33	(525)
EBITDA	**$ 9,099**	**$ 1,120**	**$ 18,037**	**$ 2,506**
Fair value adjustment on warrant liability	-	1	-	(478)
Unrealized loss on derivatives	475	-	475	-
Share-based payments	434	460	2,035	2,269
Write-down of uncollectible asset	-	-	621	-
Write down of equipment and supplies and materials inventory	578	319	1,144	414
Foreign exchange (gain) loss	(636)	$ 72	(979)	(110)
Adjusted earnings	**$ 9,950**	**$ 1,972**	**$ 21,333**	**$ 4,601**
Shares outstanding (diluted)	146,635,008	127,763,043	141,331,864	125,346,674
Adjusted earnings per share	**$0.07**	**$0.02**	**$0.15**	**$0.04**

AVINO SILVER & GOLD MINES LTD

NON-IFRS ACCOUNTING STANDARDS MEASURES - RECONCILIATIONS

CASH COST & ALL-IN SUSTAINING CASH COST PER SILVER EQUIVALENT PAYABLE OUNCE

Expressed in 000's of US$, unless otherwise noted	Avino			
	Q4 2024	Q4 2023	**2024**	2023
Cost of sales	**$ 13,926**	$ 9,969	**$ 42,977**	$ 36,070
Exploration expenses	**(158)**	(148)	**(567)**	(311)
Write down of equipment	**(578)**	(319)	**(1,144)**	(414)
Depletion and depreciation	**(843)**	(717)	**(3,233)**	(2,784)
Cash production cost	**12,347**	$ 8,785	**38,033**	32,561
Payable silver equivalent ounces sold	**889,294**	584,061	**2,562,211**	2,086,485
Cash cost per silver equivalent ounce	**$ 13.88**	$ 15.04	**$ 14.84**	$ 15.61
General and administrative expenses	**2,141**	2,080	**8,261**	7,889
Treatment & refining charges	**1,087**	978	**3,527**	3,339
Penalties	**745**	834	**2,978**	2,900
Sustaining capital expenditures	**555**	318	**1,533**	1,041
Exploration expenses	**158**	148	**567**	311
Share-based payments and G&A depreciation	**(473)**	(487)	**(2,188)**	(2,404)
Cash operating cost	**$ 16,560**	$ 12,655	**$ 52,711**	$ 48,637
AISC per silver equivalent ounce	**$ 18.62**	$ 21.67	**$ 20.57**	$ 21.87

AVINO SILVER & GOLD MINES LTD

NON-IFRS ACCOUNTING STANDARDS MEASURES - RECONCILIATIONS

CASH COST & ALL-IN SUSTAINING CASH COST PER TONNE PROCESSED

Expressed in 000's of US$, unless otherwise noted	Avino			
	Q4 2024	Q4 2023	2024	2023
Cost of sales	$ 13,926	$ 9,969	$ 42,977	$ 36,070
Exploration expenses	(158)	(148)	(567)	(311)
Write down of equipment	(578)	(319)	(1,144)	(414)
Inventory Adjustment	(3,057)	82	(2,068)	2,093
Depletion and depreciation	(843)	(717)	(3,233)	(2,784)
Cash production cost	9,290	8,867	35,965	34,454
Tonnes Processed	181,733	143,738	648,774	615,373
Cash cost per tonne processed	$ 51.11	$ 61.69	$ 55.43	$ 56.31
General and administrative expenses	2,141	2,080	8,261	7,889
Treatment & refining charges	1,087	978	3,527	3,339
Penalties	745	834	2,978	2,900
Sustaining capital expenditures	555	318	1,533	1,041
Exploration expenses	158	148	567	311
Share-based payments and G&A depreciation	(473)	(487)	(2,188)	(2,404)
All-in sustaining cash operating cost	$ 13,503	$ 12,738	$ 50,643	$ 50,730
Per tonne processed	$ 74.29	$ 88.62	$ 78.06	$ 82.44

AVINO SILVER & GOLD MINES LTD

NON-IFRS ACCOUNTING STANDARDS MEASURES - RECONCILIATIONS

FREE-CASH FLOW

	Q4 2024	Q4 2023	FY 2024	FY 2023
Cash flow statement – cash provided by operating activities	**$15.6 M**	$0.6 M	**$23.1 M**	$1.5 M
Cash flow statement – exploration and evaluation expenditures	**$(0.2)M**	$(0.3)M	**$(2.1)M**	$(1.2)M
Cash flow statement – additions to plant, equipment and mining properties	**$(1.3)M**	$(0.8)M	**$(4.5)M**	$(7.4)M
Free cash flow	**$14.1 M**	$(0.5)M	**$16.5 M**	$(7.0)M

OPERATING CASH GENERATED PRE-WORKING CAPITAL MOVEMENTS

	Q4 2024	Q4 2023	FY 2024	FY 2023
Cash flow statement – cash provided by operating activities	**$15.6 M**	$0.6 M	**$23.1 M**	$1.5 M
Add back: Cash flow statement – net change in non-cash working capital items	**$(9.6)M**	$1.6 M	**$(8.0)M**	$4.8 M
Operating cash generated pre-working capital movements	**$6.0 M**	$2.2 M	**$15.1 M**	$6.3 M
Diluted shares outstanding	**146.6 M**	127.8 M	**141.3 M**	125.3 M
Operating cash generated pre-working capital movements per share	**$0.04**	$0.02	**$0.11**	$0.05

AVINO SILVER & GOLD MINES LTD

NON-IFRS ACCOUNTING STANDARDS MEASURES - RECONCILIATIONS

MINE OPERATING CASH FLOW BEFORE TAXES

	Q4 2024	Q4 2023	**FY 2024**	FY 2023
Statement of comprehensive income - mine operating income (gross profit)	**$10.5 M**	$2.6 M	**$23.2 M**	$7.8 M
Depreciation and depletion included in cost of sales	**$0.8 M**	$0.7 M	**$3.2 M**	$2.8 M
Write down of equipment and supplies and material inventory	**$0.6 M**	$0.3 M	**$1.1 M**	$0.4 M
Mine operating cash flow before taxes	**$11.9 M**	$3.6 M	**$27.5 M**	$11.0 M